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of the note given by him to Southern Bank and Trust Company shall constitute a default and accelerate this mortgage entitling Hugh Tinsley to foreclose upon the above described property to the extent of any sum or sums for which he may pay or become liable to pay after demand on account of his personal endorsement. In the event of payment in full of the note to Southern Bank and Trust Company by the said Ira Cooley or in the event that Hugh Tinsley is released by said bank from the personal endorsement and guarantee of said note, then Hugh Tinsley, his heirs, assigns, executors and administrators shall satisfy this mortgage, otherwise, it shall remain in full force and affect.

RECORDED JAN 7 '77 At 2:43 P.M.

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